



LOAN BASICS FOR A REVERSE MORTGAGE

More than 1 million homeowners in the US, aged 62 and over, have already benefited from Home Equity Conversion Mortgages (HECMs), also referred to as government-insured reverse mortgage loans. They're now experiencing a more secure and comfortable retirement.

- ✓ No monthly mortgage payments required.
- ✓ Borrower remains responsible for property taxes, homeowner's insurance, and home maintenance expenses.
- ✓ Must meet the financial criteria of the HECM program.
- ✓ Deed remains in the borrower's name.
- ✓ HECMs are insured by the Federal Housing Administration (FHA).
- ✓ HECM loan can be utilized for a new home purchase.
- ✓ Participation in a consumer information session provided by a HUD-approved HECM counselor is mandatory.

Take the next step to owning a home. [Apply Online](#) today.

Dan Ford

Senior Loan Officer
(855) 995-5018
Dan.Ford@NavPros.com
NMLS #290526



This is not a commitment to lend. All applications are subject to credit and collateral approval. Programs, fees and rates are subject to change without notice. Other restrictions and limitations may apply. Federally insured by NCUA. Sea Air Federal Credit Union NMLS #802376. Origination support services also provided by Navigator Lending Solutions, a division of Land Home Financial Services, Inc. NMLS #1796.

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